

# **Gift Acceptance Policy**

#### June 2023

# **Purpose**

The purpose of this policy is to establish guidelines for the acceptance of gifts to New Harvest, to ensure that all gifts are consistent with our mission and values, and that they are accepted in an ethical and transparent manner. It is also designed to ensure that New Harvest is able to pursue bold collective actions and groundbreaking research while rigorously protecting our independence, objectivity, and reputation.

### Scope

This policy applies to all gifts made to New Harvest by corporations, foundations, governmental bodies, and individual donors.

### **Policy**

# 1. Acceptance Criteria

Gifts will be accepted based on their consistency with our mission and values, and their potential to advance our programs and initiatives. We will not, under any circumstances, accept gifts that may compromise our independence or integrity, or that may create conflicts of interest.

#### 2. Types of Gifts

Our nonprofit organization will accept gifts in various forms, including but not limited to cash, checks, securities, in-kind donations, and bequests.

# 3. Reporting Requirements

All gifts will be reported to our board of directors, and a record of each gift will be maintained in our secure donor database. The gift acknowledgment will include a description of the gift and its estimated value.

# 4. Confidentiality

All information related to gifts will be treated with confidentiality and will be shared only with those who have a need to know, such as members of the development team, board of directors, and relevant staff members.



#### 5. Ethical Considerations:

We will not accept gifts that may compromise our ethical standards or conflict with our mission and values. We will not accept gifts from parties whose actions and ethics do not align with our values. We will not accept gifts that may be contrary to public interest. Please see the section below regarding corporate gifts.

#### 6. Donor Intent

We will, where possible, honor the donor's intent in accepting gifts, including restrictions on the use of funds. However, we reserve the right to decline gifts that are too restrictive or that may not be feasible or consistent with our mission and values.

#### Conclusion

New Harvest is committed to accepting gifts in an ethical and transparent manner to advance our mission and programs while remaining an independent nonprofit. This policy outlines our criteria and guidelines for gift acceptance, to ensure that all gifts align with our mission and values and are consistent with our ethical standards, and is reviewed annually.

## **Corporate Giving Principles**

- New Harvest's work is not for sale. Where eligible, gifts from corporations or corporate-controlled foundations must not be made with the expectation of influencing our research, our agenda, or our mission.
- For research projects, gifts from corporations or corporate-controlled foundations must not be made with the expectation of influencing the design, collection, analyses or interpretation of research or the decision to publish the results.
- New Harvest reserves the right, in its sole discretion, to refuse any gift, particularly
  those that are not consistent with its mission; that could hinder New Harvest's
  independent role; that could introduce a material real or perceived conflict of interest;
  that could expose New Harvest or our partners to liability, reputational harm or adverse
  publicity; or that could violate local, state or national laws.
- New Harvest accepts gifts that help to further our mission, that are consistent with our
  organizational values and with local philanthropic norms, and that enable New Harvest
  and its partners to achieve significant impact.



# **Corporate Giving Approval Process**

All corporate gifts over \$50,000 will be reviewed and approved by our board of directors or a designated gift acceptance committee, in accordance with our gift acceptance criteria and guidelines.